

**MICRO LOAN COMMITTEE PROCEEDINGS**  
**November 27, 2024**

The Amery Micro Loan Committee met on November 27, 2024, at the Amery City Center. The meeting was called to order at 9:04 a.m.

Present: Members Sarah Flanum, Shari Overby, Paul Shafer, and Rich Smith.

Others Present: Clerk-Treasurer, Taylor Larson and Laura Pedersen-BelleMarie Bakery & Café, LLC

**Motion by Flanum; seconded by Shafer to adopt the agenda as presented.**

**Ayes – 4**

**Nays – 0**

**Motion carried.**

- 1. Discussion/Action – Micro Loan Application for BelleMarie Bakery & Café** – Committee members met with Laura Pedersen of BelleMarie Bakery & Café LLC and discussed the business projections, business and personnel assets, business plan, and the financial and collateral position of the request. The business would be a bakery and café that would offer a variety of baked goods. It would offer both custom and standard items and would look to have both dine in and take out options. The loan would be secured by a lien on business assets and a personal guarantee. The committee felt the business was a good idea, but that a \$30,000 loan through the Regional Business Fund was not feasible for the business to support at this time.

**Motion by Overby; seconded by Smith to deny the loan request.**

**Ayes – 4**

**Nays – 0**

**Motion carried.**

***Motion by Flanum; seconded by Shafer to adjourn at 9:51am***

**Ayes – 4**

**Nays – 0**

**Motion carried.**

Respectfully submitted,

Taylor Larson  
Clerk-Treasurer  
November 27, 2024